

Annual Budget

School District No. 38 (Richmond)

June 30, 2021

School District No. 38 (Richmond)

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ANNUAL BUDGET BYLAW

A Resolution of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 38 (RICHMOND)

Bylaw of the Board of Education of School District No. 38 (Richmond)

(called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2020/2021 pursuant

Board has complied with the provisions of the Act respecting the Annual Budget

this bylaw.

Adopted by

may be cited as School District No. 38 (Richmond)

2

This bylaw

Annual Budget Bylaw for fiscal year 2020/2021.

revenue and expense for the

3

The attached Statement 2 showing the estimated re-

venue and expense for the 2020/2021 fiscal year and the 2020/2021 fiscal year and the in-

year was prepared in accordance with the Act

are adopted as the annual budget of the Board

for the fiscal year 2020/2021.

READ A FIRST TIME THE 10th DAY OF JUNE, 2020:

READ A SECOND TIME THE 10th DAY OF JUNE, 2020:

READ A THIRD TIME, PASSED AND ADOPTED THE 10th DAY OF JUNE, 2020:

Treasurer

Imperson of the Board

Secretary

I HEREBY CERTIFY this to be a true original of School District No. 38 (Richmond)
Annual Budget Bylaw 2020/2021, adopted by the Board the 10th DAY OF JUNE, 2020.

Secretary-Treasurer

Version: 4168-3422-1440

June 03, 2020 - 15:50

School District No. 38 (Richmond)

Annual Budget - Revenue and Expense
Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	20,033,988	19,842,875
Adult	140,875	140,875
Other	572,625	572,625
Total Ministry Operating Grant Funded FTE's	20,747,488	20,556,375
Revenues	\$	\$
Provincial Grants		
Ministry of Education	228,451,075	225,176,594
Other	377,500	90,000
Federal Grants	1,625,875	1,562,328
	<u>17,624,270</u>	<u>17,069,224</u>
Other Revenue	8,739,154	8,716,922
Rentals and Leases	1,303,976	1,380,721
Investment Income	1,116,673	3,464,566
Amortization of Deferred Capital Revenue	8,861,367	8,360,477
Total Revenue	263,901,849	269,711,842
Expenses		
Instruction	217,810,790	217,587,121
District Administration	7,523,006	7,330,508
	<u>15,000,000</u>	<u>12,567,400</u>
	1,910,460	1,726,597

School District No. 38 (Richmond)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget	Budget Bylaw Amount
	212,471,408	206,607,119	Operating - Total Expense
Special Purpose Funds - Total Expense	775,208	775,208	775,208
Special Purpose Funds - Tangible Capital Assets Purchased	15,402,940	15,402,940	16,905,032
Capital Fund - Total Expense	7,318,777	7,318,777	5,969,506
Capital Fund - Tangible Capital Assets Purchased from Local Capital			280,030,789
Total Budget Bylaw Amount			280,030,789

Approved by the Board

[Redacted Signature]

Signature of the Chairperson of the Board of Education

JUNE 10, 2021
Date Signed

[Redacted Signature]

Date Signed

JUNE 10, 2021
Signature of the

[Redacted Signature]

Date Signed

Signature of

2020

2020

Superintendent

Secretary Treasurer

Annual Budget - Changes in Net Financial Assets (Debt)
 Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(9,307,057)	(600,847)

Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(767,377)	(776,200)
From Local Capital	(5,969,506)	(7,318,777)
From Deferred Capital Revenue	(37,161,306)	(22,557,614)

School District No. 38 (Richmond)

Annual Budget, Operating Revenue and Expenses

Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants	102,206,757	105,466,064
Other	377,500	90,000
Tuition	13,426,229	20,960,234
Other Revenue	849,954	849,954
Rentals and Leases	1,303,976	1,380,721
Investment Income	406,223	1,690,223
Total Revenue	209,660,639	210,438,096
Expenses		
Instruction	175,398,283	170,900,107
District Administration	6,758,958	6,587,355
Operations and Maintenance	28,879,004	27,745,555
Transportation and Housing	1,435,163	1,374,102
Total Expense	212,471,408	206,607,119
Net Revenue (Expense)	(2,810,769)	3,830,977
Deferred Basis Year-Summary Appropriation	7,707,769	5,513,523

School District No. 38 (Richmond)
 Annual Budget - Schedule of Operating Revenue by Source

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	184,983,375	181,362,326
Other Ministry of Education Grants		
Pay Equity	2,215,706	2,215,706
Funding for Graduated Adults	127,666	71,616
Transportation Supplement	21,608	21,608
Carbon Tax Grant		144,720
Employer Health Tax Grant		1,568,622
Support Staff Benefits Grant	105,062	55,074
FSA Scorer	27,292	27,292
Total Provincial Grants - Ministry of Education	193,296,757	185,466,964
Provincial Grants - Other	377,500	90,000
Tuition		
Summer School Fees	332,365	477,170
Continuing Education	989,064	989,064
International and Out of Province Students	12,104,800	19,494,000
Total Tuition	13,426,229	20,960,234
Other School District/Education Authorities	495,000	495,000
Other Revenue		
Cafeteria	341,954	341,954
Miscellaneous	13,000	13,000
Total Other Revenue	849,954	849,954
Rentals and Leases	1,303,976	1,380,721

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
Teachers	90,217,320	88,265,994
Principals and Vice Principals	13,011,031	12,896,891
Educational Assistants	14,797,864	13,203,968
Support Staff	22,886,858	21,748,242
Other Professionals	5,934,808	5,879,318
Substitutes	7,780,455	8,448,579
Total Salaries	154,628,336	150,442,992
Employee Benefits	38,741,337	35,104,425

#	Total Salaries \$
560	80,511,125
	1,033,264
	1,962,528
	2,783,175
362	23,509,012
	3,276,717
	448,430
677	13,567,142
	482,531
118	1,580,134
906	3,953,366
623	133,107,424
075	2,086,738
	197,574
165	2,749,269
240	5,033,581
077	1,710,125
395	13,272,385
	733,284
472	15,715,794
120	771,537
020	771,537
455	154,628,336

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School District No. 38 (Richmond)
 Annual Budget - Special Purpose Revenue and Expense
 Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	35,154,318	39,709,630
Federal Grants	1,625,875	1,562,328
Other Revenue	7,889,200	7,866,968
Investment Income	15,450	38,900
	44,684,843	49,177,826

Expenses		
Instruction	47,412,507	46,687,014
District Administration	764,048	743,153

School District No. 38 (Richmond)

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2021

2021 Annual Budget

	Invested in Tangible	Local	Fund	2020 Amended
Revenues				
Investment Income		695,000	695,000	1,735,443
Amortization of Deferred Capital Revenue	8,861,367		8,861,367	8,360,477

Expenses

Amortization of Tangible Capital Assets